

ole

**Acknowledgement Number:366073931300923**

**Date of filing : 30-Sep-2023**

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year  
2023-24

PAN	AAFCC4927Q		
Name	CHERRY VOYAGING PRIVATE LIMITED		
Address	F-1,PLOT NO. 103, , SHILPA HOUSING SOCIETY , NAGPUR , 19-Maharashtra, 91-INDIA, 440015		
Status	7-Private company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	366073931300923

Taxable Income and Tax Details			
	Current Year business loss, if any	1	0
	Total Income	2	33,450
	Book Profit under MAT, where applicable	3	33,454
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	8,698
	Interest and Fee Payable	6	0
	Total tax, interest and Fee payable	7	8,698
	Taxes Paid	8	8,707
	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 10
Accreted Income and Tax Detail			
	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0

Income Tax Return submitted electronically on 30-Sep-2023 17:22:58 from IP address 103.155.210.64  
and verified by Amol Laxmikant Mujumdar having PAN AFKPM5551P on 30-Sep-2023  
using paper ITR-Verification Form /Electronic Verification Code \_\_\_\_\_ generated through mode \_\_\_\_\_

System Generated  
Barcode/QR Code



**AAFCC4927Q0636607393130092346e1ce475e4f6cb61016a4da14f565ae53e946a1**

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

Name of Assessee	CHERRY VOYAGING PRIVATE LIMITED		
Address	F-1,PLOT NO. 103,,SHILPA HOUSING SOCIETY,NAGPUR,MAHARASHTRA,440015		
Status	Company(Domestic)	Assessment Year	2023-2024
Ward	WARD 1(1),NAGPUR	Year Ended	31.3.2023
PAN	AAFCC4927Q	Incorporation Date	13/11/2013
Residential Status	Resident		
Nature of Business	WHOLESALE AND RETAIL TRADE-General commission agents, commodity brokers and auctioneers(09005)		
Method of Accounting	Mercantile		
A.O. Code	NGP-W-001-01		
GSTIN No.	27AAFCC4927Q1Z2		
Filing Status	Original		
Return Filed On	30/09/2023	Acknowledgement No.:	366073931300923
Last Year Return Filed On	29/09/2022	Acknowledgement No.:	566365701290922
Last Year Return Filed u/s	Normal		
Bank Name	BANK OF INDIA, BANK OF INDIA,PLOT NO.9, MAYASMRUTIWARDHA ROAD, SOMALWADA, MICR:440013020, A/C NO:874020110000268 ,Type: Current ,IFSC: BKID0008740		
Tele:	Mob:9970058851		

**Computation of Total Income [As per Normal Provisions]**

**Income from Business or Profession (Chapter IV D)**

**33454**

Profit as per Profit and Loss a/c

Total

33454

33454

**Gross Total Income**

**33454**

**Total Income**

Round off u/s 288 A

**33454**

**33450**

**Calculation for Mat**

Profit as per part II and III of Schedule VI

**33454**

Tax calculated @ 15.0% on Book Profit is Rs. 5018

33454

Tax Due @ 25% (Turnover for Fin. Year 2020-21 is less than 400 Crore)

8363

Health & Education Cess (HEC) @ 4.00%

335

T.D.S./T.C.S

8698

707

Deposit u/s 140A

7991

Refundable (Round off u/s 288B)

8000

10

**T.D.S./ T.C.S. From**

Non-Salary(as per Annexure)

707

Due Date for filing of Return October 31, 2023

**Comparison of Income if Company Opts for Section 115BAA (Tax @22%)**

1.Total income as per Normal provisions

33454

2. Adjustments according to section 115BAA/115BAB

(i) Deduction under Ch VIA & Section 10AA as per Normal Provisions

0

**Gross Total Income as per Normal provisions**

**33454**

(ii) Disallowed Deductions under section 115BAA / 115BAB

No Deduction exists

(iii) Disallowed Brought Forward Loss related to Above Deductions

NA

0

**3. Gross Total Income (1+2)**

**33454**

Deduction under Chapter VIA under heading C other than 80JJAA

**Total Income after Adjustments under section 115BAA/115BAB**

**33454**

**Prepaid taxes (Advance tax and Self assessment tax)26 AS Import Date:25 Sep 2023**

Sr.No.	BSR Code	Date	Challan No	Bank Name & Branch	Amount
1	0220002	30/09/2023	01679	BANK OF INDIA PATNA	8000

Total

8000

**Bank Account Detail**

S. No.	Bank	Address	Account No	MICR NO	IFSC Code	Type
1	BANK OF INDIA	BANK OF INDIA,PLOT NO.9, MAYASMRUTIWARDHA ROAD, SOMALWADA,	874020110000268	440013020	BKID0008740	Current(Primary)

**GST Turnover Detail**

S.NO.	GSTIN	Turnover
1	27AAFCC4927Q1Z2	7177107
<b>TOTAL</b>		<b>7177107</b>

**Details of T.D.S. on Non-Salary(26 AS Import Date:25 Sep 2023)**

S.No	Name of the Deductor	Tax deduction A/C No. of the deductor	Total Tax deducted	Amount out of (4) claimed for this year
1	ASEGO TRAVEL LLP	MUMA66095B	707	707
<b>TOTAL</b>			<b>707</b>	<b>707</b>

**Head wise Summary on Income and TDS thereon**

Head	Section	Amount Paid/Credited As per 26AS	As per Computation	Location of Income for Comparison	TDS
Business	194H	14143	7260029	(Total of Sales/ Gross receipts of business and Gross receipts from Profession in Trading Account + Total of other income ) in profit & Loss A/c :7260029	707
<b>Total</b>		<b>14143</b>	<b>7260029</b>		<b>707</b>

**Details of Taxpayer Information Summary (TIS)**

S.NO	INFORMATION CATEGORY	DERIVED VALUE(Rs.)	As Per Computation	Difference
1	Business receipts	14143	Trading Account->Sales/ Gross receipts of business Trading Account->Gross receipts from Profession Profit and Loss Account->Other income No account case gross receipts business /profession	7177106 82923 7260029 -7245886
2	Cash deposits	1255900		
3	Cash withdrawals	0		
4	GST purchases	1791753		
5	GST turnover	7355107		

Signature  
(Amol Laxmikant Mujumdar)  
For CHERRY VOYAGING PRIVATE LIMITED  
Date-03.10.2023



# INCOME TAX DEPARTMENT

## Challan Receipt



e-Filing *Anywhere Anytime*  
Income Tax Department, Government of India

ITNS No. : 280

PAN : AAFCC4927Q

Name : CHERRY VOYAGING PRIVATE LIMITED

Assessment Year : 2023-24

Financial Year : 2022-23

Major Head : Corporation Tax (0020)

Minor Head : Self-Assessment Tax (300)

Amount (in Rs.) : ₹ 8,000

Amount (in words) : Rupees Eight Thousand Only

CIN : 23093000151321BKID

Mode of Payment : Net Banking

Bank Name : Bank Of India

Bank Reference Number : 157426201

Date of Deposit : 30-Sep-2023

BSR code : 0220002

Challan No : 01679

Tender Date : 30/09/2023

***Independent Auditor's Report***

To the Members of **CHERRY VOYAGING PRIVATE LIMITED**

**Report on the Audit of the Standalone Financial Statements**Opinion

We have audited the financial statements of CHERRY VOYAGING PRIVATE LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2023, and the statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2023 and its profit/loss for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**25 AUG 2023**

## Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, make it probable that the economic decisions of reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication. We have nothing to report in this regard.

#### Report on Other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.



25 AUG 2023

- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) This report does not include report relating to internal financial controls as required u/s 143(3)(i) pursuant to Notification No. GSR 583(E) dated 13.06.2017 issued by MCA.
- g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
  - iv. (a) The Management has represented that, to the best of its knowledge and belief, other than as disclosed in the note to the account, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;  
(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;




25 AUG 2023

- (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v. The company has neither declared nor paid any dividend during the year.
- vi. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2023.
- vii. This report does not include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, since in our opinion and according to the information and explanations given to us, the said order is not applicable to the company.

For M/S SHAH & RAUT  
Chartered Accountants  
FRN NO: 121020W



25 AUG 2023

  
CA. PRAVIN S. RAUT  
PARTNER  
Membership No. 102855

UDINN0:23102855BGUAAF3196

Place:-NAGPUR  
Date: 25/08/2023

**CHERRY VOYAGING PRIVATE LIMITED**  
**BALANCE SHEET**  
**AS AT 31ST MARCH, 2023**

PARTICULARS	NOTES	AMOUNT 31.03.2023	AMOUNT 31.03.2022
<b>EQUITY AND LIABILITIES</b>			
<b>1) SHAREHOLDER'S FUNDS:</b>			
a) SHARE CAPITAL	1	1,00,000.00	1,00,000.00
b) RESERVES & SURPLUS	2	2,11,361.61	1,73,942.57
<b>2) SHARE APPLICATION MONEY PENDING ALLOTMENT</b>			
<b>3) SHORT TERM BORROWINGS</b>			
SECURED LOAN (CASH CREDIT-BOI)		4,38,343.47	11,13,664.03
UNSECURED LOAN		10,00,000.00	10,00,000.00
<b>4) NON-CURRENT LIABILITIES</b>			
<b>5) CURRENT LIABILITIES &amp; PROVISIONS</b>			
a) TRADE PAYABLES		1,25,324.95	79,228.83
b) OTHER CURRENT LIABILITIES	3	2,28,542.34	1,20,567.82
c) SHORT TERM PROVISIONS		-	-
<b>GRAND TOTAL</b>		<b>21,03,572.37</b>	<b>25,87,403.25</b>
<b>ASSETS</b>			
<b>1) NON CURRENT ASSETS</b>			
<b>a) FIXED ASSETS</b>			
<b>(i) TANGIBLE ASSETS</b>			
<b>(ii) INTANGIBLE ASSETS</b>			
<b>b) NON CURRENT INVESTMENTS</b>			
c) LONG TERM LOANS & ADVANCES		3,05,090.53	3,19,271.25
d) OTHER NON CURRENT ASSETS			
<b>2) CURRENT ASSETS</b>			
<b>a) CURRENT INVESTMENTS</b>			
<b>b) INVENTORIES</b>			
<b>c) SUNDRY DEBTORS</b>			
d) TRADE RECEIVABLES		17,39,312.95	22,38,462.00
e) CASH & CASH EQUIVALENTS	4	59,168.89	24,370.00
f) SHORT TERM LOANS & ADVANCES			
g) OTHER CURRENT ASSETS	5	-	5,300.00
<b>GRAND TOTAL</b>		<b>21,03,572.37</b>	<b>25,87,403.25</b>
Significant Accounting Policies			
NOTES on Financial Statements			

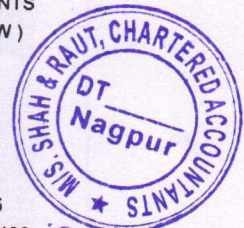
For and on behalf of the Board  
Cherry Voyaging Pvt Ltd.

Mr. Amol Mujumdar  
(Director)  
NAGPUR DATED : 25/08/2023

Mr. Swapan Khandelwal  
(Director)

AS PER OUR REPORT OF EVEN DATE  
FOR M/S SHAH & RAUT  
CHARTERED ACCOUNTANTS  
(Registration No.121020W)

  
PRAVIN RAUT  
PARTNER  
Membership No.102855  
UDIN:-23102855BGUAAF3196



25 AUG 2023

**CHERRY VOYAGING PRIVATE LIMITED**  
**STATEMENT OF PROFIT & LOSS**  
**FOR THE YEAR ENDED 31ST MARCH, 2023**

PARTICULARS	NOTES	AMOUNT	AMOUNT
		31.03.2023	31.03.2022
REVENUE FROM OPERATIONS		71,77,106.64	20,65,390.00
OTHER INCOME		82,923.00	-
<b>TOTAL REVENUE</b>		<b>72,60,029.64</b>	<b>20,65,390.00</b>
<b>EXPENSES:</b>			
PURCHASE & DIRECT EXPENSES		70,47,690.02	17,65,706.89
EMPLOYEES BENEFIT EXPENSE		-	-
FINANCIAL COSTS		47,202.00	2,31,056.82
DEPRECIATION AND AMORTIZATION EXPENSE	6	5,300.00	5,300.00
OTHER EXPENSE	7	1,26,383.40	43,756.00
REMUNERATION TO DIRECTORS			
<b>TOTAL EXPENSES</b>		<b>72,26,575.42</b>	<b>20,45,819.71</b>
PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX		33,454.22	19,570.29
EXCEPTIONAL & EXTRAORDINARY ITEMS		-	-
PROFIT BEFORE TAX		33,454.22	19,570.29
CURRENT TAX & DEFERRED TAX			
PROFIT/(LOSS) FROM THE PERIOD FROM CONTINUING OPERATIONS		33,454.22	19,570.29
TAX EXPENSE OF DISCONTINUING OPERATIONS		-	-
PROFIT/(LOSS) FOR THE PERIOD		33,454.22	19,570.29
<b>EARNING PER EQUITY SHARE:</b>			
1) BASIC		-	-
2) DILUTED		-	-
<b>TOTAL RS.</b>		<b>72,60,029.64</b>	<b>20,65,390.00</b>
Significant Accounting Policies			
NOTES on Financial Statements	1 to 7		

For and on behalf of the Board  
Cherry Voyaging Pvt Ltd.

Mr. Amol Mujumdar  
(Director)  
NAGPUR DATED : 25/08/2023

Mr. Swapan Khandelwal  
(Director)

AS PER OUR REPORT OF EVEN DATE  
FOR SHAH & RAUT  
CHARTERED ACCOUNTANTS  
(Registration No.121020W)

PRAVIN RAUT  
PARTNER

Membership No.102855  
UDIN :- 23102855BGUAAF3196



**CHERRY VOYAGING PRIVATE LIMITED**

**Notes on Financial Statements for the year ended 31st March, 2023**

The previous year figures have been regrouped/reclassified, wherever necessary to conform to the current year presentation

**NOTES '1'  
SHAREHOLDER'S FUNDS  
SHARE CAPITAL**

PARTICULARS	AMOUNT	AMOUNT
	31.03.2023	31.03.2022
AUTHORISED SHARE CAPITAL :		
(Equity Shares of Rs. 10/- each )	1,00,000.00	1,00,000.00
	<b>1,00,000.00</b>	<b>1,00,000.00</b>
A) ISSUED,SUBSCRIBED & PAID UP :		
(Equity Shares of Rs. 10/- each )	1,00,000.00	1,00,000.00
	<b>1,00,000.00</b>	<b>1,00,000.00</b>

1.1) The Company has during the year 2013-2014 increased the authorised share capital by Rs.1,00,000/- divided into 5,000 number of Euity Shares of Rs.10/- each

1.2) The Details of Shareholders holding more than 5% share as given below,

Name of Shareholders	%	No of Shares as at 31	No of Shares as
		st March 2023	at 31 st March 2022
Amol Mujumdar	50%	5,000.00	5,000.00
Swapn Khandelwal	50%	5,000.00	5,000.00

1.3) The reconciliation of the number of shares outstanding is set of below,

Particulars	As at 31st March 2023	As at 31st March 2022
Equity Shares at the beginning of the year	1,00,000.00	1,00,000.00
Add:Equity Share issued Pending for allowtment	-	-
Equity Shares at the end of the year	<b>1,00,000.00</b>	<b>1,00,000.00</b>

**NOTES '2'  
RESERVES & SURPLUS**

PARTICULARS	AMOUNT	AMOUNT
	31.03.2023	31.03.2022
(A) Profit & Loss Account		
Opening Balance	1,73,942.57	1,54,372.28
Add : Net Profit Appropriation	33,454.22	19,570.29
Add: Transactions during the year		
	2,07,396.79	1,73,942.57
Less: Previous Year TDS\Other	(3,964.82)	-
<b>TOTAL</b>	<b>2,11,361.61</b>	<b>1,73,942.57</b>

**NOTES '3'  
Unsecured Loan**

PARTICULARS	AMOUNT	AMOUNT
	31.03.2023	31.03.2022
Amol Mujumdar	5,00,000.00	5,00,000.00
Swapn Khandelwal	5,00,000.00	5,00,000.00
	<b>10,00,000.00</b>	<b>10,00,000.00</b>

**NOTES '4'  
Other Current Liabilities**

PARTICULARS	AMOUNT	AMOUNT
	31.03.2023	31.03.2022
Legal fees Payable	10,000.00	10,000.00
M/s. Shah & raut	2,500.00	2,950.00
GST Payable	1,15,502.34	4,577.82
Exepenses Payable	1,00,540.00	1,03,040.00
<b>TOTAL</b>	<b>2,28,542.34</b>	<b>1,20,567.82</b>



25 MAR 2023

**NOTES '5'****CURRENT ASSETS & LOAN & ADVANCES**

PARTICULARS	AMOUNT	AMOUNT	
	31.03.2023	31.03.2022	
Cash & Cash Equivalents	Annex"1"	59,168.89	24,370.00
<b>TOTAL</b>	<b>59,168.89</b>	<b>24,370.00</b>	

1)The Details of amount outstanding as on available information with the Company.

2) The Customers accounts are taken as on appearing I the books. Letter of confirmation of balances have not been obtained from sundry debtors and persons from whom advances been given.

3)Advances shown above , fall under the category of Current Assets in nature without interest to staff for operating expenses and tour advance are re-payable.

**CHERRY VOYAGING PRIVATE LIMITED****Notes on Financial Statements for the year ended 31st March, 2023****NOTES '6'****MISCELLANEOUS EXPENDITURE**

PARTICULARS	AMOUNT	AMOUNT
	31.03.2023	31.03.2022
PRELIMINARY & PRE-OP. EXPENSES		
Opening Balance	5,300.00	10,600.00
Less : 1/10 W. Off	5,300.00	5,300.00
<b>TOTAL</b>	<b>-</b>	<b>5,300.00</b>

**NOTES '7'****DEPRECIATION & AMORTIZATION EXPENSE**

PARTICULARS	AMOUNT	AMOUNT
	31.03.2023	31.03.2022
Depreciation	-	-
Preliminary & Pre. Op. Exp.W/off (1/10)	5,300.00	5,300.00
<b>TOTAL</b>	<b>5,300.00</b>	<b>5,300.00</b>

**NOTES '8'****INDIRECT EXPENSES**

PARTICULARS	AMOUNT	AMOUNT
	31.03.2023	31.03.2022
Audit Fees	2,500.00	2,500.00
Legal Fees	1,500.00	10,000.00
Office Expenses	99,129.00	15,000.00
Telephone Expenses	11,279.00	3,850.00
other charges paid	9,570.00	2,455.00
GST Paid	-	6,751.00
GST Paid (int/fine)	2,105.00	2,000.00
ROC Fees	300.40	1,200.00
<b>TOTAL</b>	<b>1,26,383.40</b>	<b>43,756.00</b>

**Annexure"1"****CASH & CASH EQUIVALENTS**

PARTICULARS	AMOUNT	AMOUNT
	31.03.2023	31.03.2022
Cash in hand	59,168.89	24,370.00
<b>TOTAL</b>	<b>59,168.89</b>	<b>24,370.00</b>

**25 AUG 2023**

NOTE- 17

1. SIGNIFICANT ACCOUNTING POLICIES :

a) Basis of Accounting :

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. Pursuant to section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 till the standards of accounting or any addendum thereto are prescribed by Central Government in consultation and recommendation of the National Financial Reporting Authority, the existing Accounting Standards notified under the Companies Act, 1956 shall continue to apply.

Consequently, these financial statements have been prepared to comply in all material aspects with the accounting standards notified under Section 211(3C) [Companies (Accounting Standards) Rules, 2006 as amended] and other relevant provisions of Companies Act, 2013.

All assets and liabilities have been classified as current or non-current as per the Company's operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current - non current classification of assets and liabilities.

b) USE OF ESTIMATES:

The preparation of financial statements in conformity with the Generally Accepted Accounting Principles (GAAP) requires management to make estimates and assumption that affects the reported amounts of assets and liabilities and disclosure of contingent liability on the date of financial statements and reported amounts of revenue and expenses during the reporting period. Actual results could differ from these estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

c) Tangible Assets :

Tangible assets are stated at acquisition cost, net of accumulated depreciation and accumulated impairment losses, if any. Cost includes related duties, freight etc., and interest on borrowed funds, if any, attributable to acquisition/ construction of qualifying fixed assets and is net of GST.

Subsequent expenditures related to an item of fixed asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

Items of fixed assets that have been retired from active use and are held for disposal are stated at the lower of their net book value and net realizable value and are shown separately in the financial statements. Any expected loss is recognized immediately in the statement of Profit and Loss.

Losses arising from the retirement of, and gains or losses arising from disposal of fixed assets which are carried at cost are recognized in the statement of Profit and Loss.

Depreciation on tangible assets (other than revalued assets which have been fully depreciated) is provided on a pro-rata basis on the written down value method over estimated useful lives of the assets which are in accordance with those specified in Schedule II of the Companies Act,

c) Revenue Recognition :

Revenue is recognized on the transfer of significant risks and rewards of ownership of the goods or services to the buyers, for a consideration.

e) Investments :

Long term investments are stated at cost. Provision is made for diminution in value other than temporarily fluctuation.

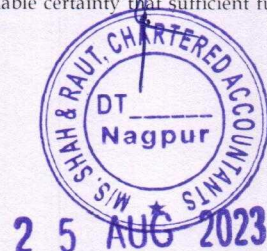
d) Taxes on Income :

Income Tax expense comprises of current tax charge or credit. Provision for Income tax is made on the basis of estimated taxable income for the current accounting period and in accordance with the provisions of the Income Tax Act 1961 at rates and values applicable to the relevant assessment year.

The Accounting Standard 22, Viz., "Accounting for taxes on Income" issued by the Institute of Chartered Accountants of India is applicable to the Company".

e) Deferred Tax Provision

Deferred tax is recognized, on timing differences, being the difference between the taxable income and the accounting Income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets, subject to the consideration of prudence, are recognized and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.



h) **Provisions and Contingent Liabilities**

Provision are recognized when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the balance sheet date and are not discounted to its present value.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made, is termed as a contingent liability.

i) **Related Parties Transaction :**

There are significant related parties transactions during the year of material nature with the promoters, directors or the management or their subsidiaries or relatives, etc.

Name of the Party	Description of relationship
Amol Muzumdar	Director
Swapan Khandelwar	Driector

Key Management personnel and their relatives:

- a) Amol Muzumdar  
b) Swapan Khandelwar

(a) Particulars of transactions with related parties during the year  
Transactions during the year

Sr. No	Name	Relationship	Nature of Transaction	For the period 01/04/2022 to 31/03/2023 (in Rs.)	For the period 01/04/2021 to 31/03/2022 (in Rs.)
1	NA	-	-	-	-

Balance at the year end

Sr. No.	Name	Relationship	Nature of Transaction	For the period 01/04/2022 to 31/03/2023 (in Rs.)	For the period 01/04/2021 to 31/03/2022 (in Rs.)
1	NA	-	-	-	-

2. **INCOME & EXPENSES :**

The Company follows the mercantile system of accounting and recognized the Income and Expenditure on an accrual basis except those with significant uncertainties.

3. **EARNING PER SHARE :**

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earnings considered in ascertaining the Company's earnings per share is the net profit for the period attributable to equity shareholders.

The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events such as bonus shares, other than the conversion of potential equity shares, that have changed the number of equity shares outstanding, without a corresponding change in resources.

	AS AT 31.3.2023	AS AT 31.3.2022
(Loss) / Profit after taxation	33,454.22	19,570.29
Weighted average number of shares outstanding during the year	10,000.00	10,000.00
Basic earning per share	3.35	1.96
Diluted earning per share	3.35	1.96

**AUDITOR'S REMUNERATION :**

	AS AT 31.3.2023	AS AT 31.3.2022
As Audit Fees	2,500.00	2,500.00
	<u>2,500.00</u>	<u>2,500.00</u>

4. **FOREIGN TRANSACTION :**

Earnings and remittances in foreign exchange

Software Development charges

Current year Amt. in Rs.	Previous Year Amount in Rs.
-	-

5. **EXPENDITURE IN FOREIGN CURRENCY :**

Expenditure in Foreign Currency

Current Year Amt. in Rs.	Previous year Amt. in Rs.
-	-



6 ANALYTICAL RATIOS

Sr.No	Ratio	Numerator Description	Denominator- Description	Year ended on 31.03.2023	Year ended on 31.03.2022	% Variance FY23 & 22	Reason
1	Current Ratio	Current Assets	Current Liabilities	5.35:1	7.20:1	-	-
2	Debt-Equity Ratio	Current Assets-Stock in hand	Current Liabilities	5.35:1	7.20:1	-	-
3	Debt Service Coverage Ratio					-	-
4	Return on Equity Ratio	Net Profit after taxes-Preference Dividend (if any)				-	-
5	Inventory Turnover Ratio					-	-
6	Trade Receivables Turnover Ratio					-	-
7	Trade Payables Turnover Ratio	Net Credit Purchase				-	-
8	Net Capital Turnover Ratio	Net Sales		0.00%	0.00%	-	-
9	Net Profit Ratio	Net Profit		0.47%	0.95%	-	-
10	Return on Capital Employed	Earning before interest and taxes	Net Profit/Working Capital	0.47%	0.95%	-	-
11	Return on Investment	Net Profit	Capital + Net Profit	10.74%	7.14%	-	-

6 THIRD PARTY CONFIRMATION:

- Confirmation of balances from various parties for amount due to/ from them as per accounts of the company have not been received, hence the correctness of the same cannot be commented upon.
- 7 The Company states that no amount was payable to micro,small & medium enterprises as on date.
- 8 Company has used the personal Credit Cards of Mr. \_\_\_\_\_ from time to time for making various payments and also the requisite amount has been accounted by the company.
- 9 In the opinion of the Board of Directors the current assets , loans and advances have value on realisation in the ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet.
- 10 Cash on hand is not physically verified as at the Balance Sheet date.
- 11 The previous year have been regrouped /reclassified, wherever necessary to conform to the current period presentation.

AS PER OUR REPORT OF EVEN DATE  
For M/S SHAH & RAUT  
CHARTERED ACCOUNTANTS  
(FRN No. 121020W)

CA. Pravin S Raut  
PARTNER  
M.NO.102855  
Place: Nagpur  
Date: 25/08/2023  
UDIN: 2310285BGUAAF3196



For and on behalf of Board of Directors  
CHERRY VOYAGING PRIVATE LIMITED

Amol Iaxmikant Mujumdar  
Add : 67 Rambag Layout, Durga Niwas Nagpur 440009  
DIN : 01910549

Swapan Khandelwal  
Add : 132, Bhagwandeem Nagar, Sch. No.47 Indore 452001  
DIN : 03486882